(c) All externally aided projects are monitored closely so as to maximize disbursements.

Rescheduling of short-term loans by NABARD

268. SHRI KHAGEN DAS: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Reserve Bank of India has been urged to issue necessary instructions to NABARD and Commercial Banks for rescheduling the short-term loans outstanding against the coffee growers especially in Kerala so that their normal operations are not hit due to currently falling prices;

(b) if so, what is Government's reaction thereto; and

(c) what steps are being taken to help the poor coffee growers?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) to (c) Reserve Bank of India (RBI) has reported that the issue of rescheduling of the existing short-term loans to enable the coffee growers to tide over the problems faced by them on account of fall in international prices of coffee was examined by them and banks were specifically advised that they may restructure the borrowal accounts of coffee growers as per RBI guidelines for restructuring of bank dues of industrial manufacturers so that the coffee growers can get relief in the form of reschedulement and also avail of fresh loans for current season. In addition, a special State Level Bankers' Committee meeting was held in May, 2001 at Bangalore for impressing the urgent need for completing the exercise by the financing banks.